

WAC 460-21C-010 Definitions. For purposes of this chapter, the following terms have the meanings indicated:

(1) "Financial institution" means federal and state-chartered banks, savings and loan associations, savings banks, credit unions, and the service corporations of such institutions located in this state.

(2) "Networking arrangement" means a contractual or other arrangement between a broker-dealer and a financial institution pursuant to which the broker-dealer conducts broker-dealer services on the premises of such financial institution where retail deposits are taken.

(3) "Broker-dealer services" means the investment banking or securities business as defined in paragraph (u) of Article I of the By-Laws of the Financial Industry Regulatory Authority, Inc.

[Statutory Authority: RCW 21.20.450. WSR 14-10-040, § 460-21C-010, filed 4/29/14, effective 5/30/14. Statutory Authority: RCW 21.20.100, 21.20.450. WSR 00-05-055, § 460-21C-010, filed 2/14/00, effective 3/16/00.]